



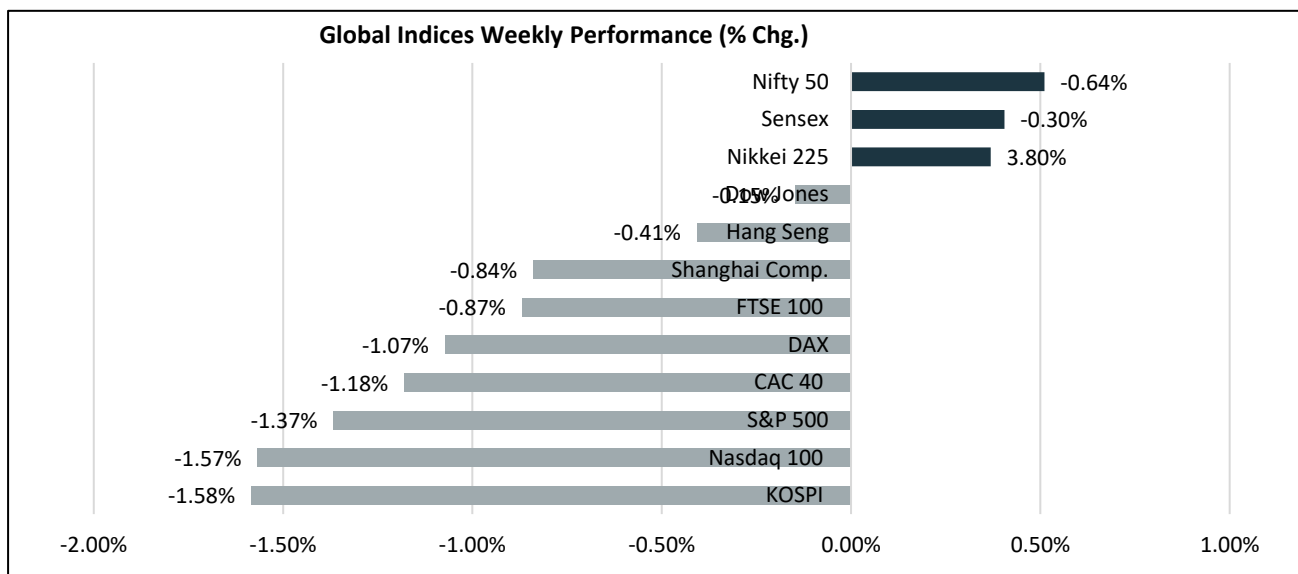
STAT EDGE

Equity Weekly Research Report

10 November 2024

Equity Weekly Research Report

Global Indices Weekly Performance



Market Summary & Outlook:

- U.S. equities rallied sharply after the election, with major Wall Street indexes—S&P 500, Dow Jones Industrial Average, and Nasdaq—recording significant gains. The surge was driven by expectations of a pro-business agenda, as Trump’s policies are perceived to favor corporate profitability and economic expansion. Sectors like energy, infrastructure, and defense outperformed, reflecting Trump’s focus on bolstering domestic production and increasing infrastructure investment. In contrast, the tech sector had a mixed response, as concerns about potential regulatory scrutiny under Trump’s administration weighed on big tech stocks.

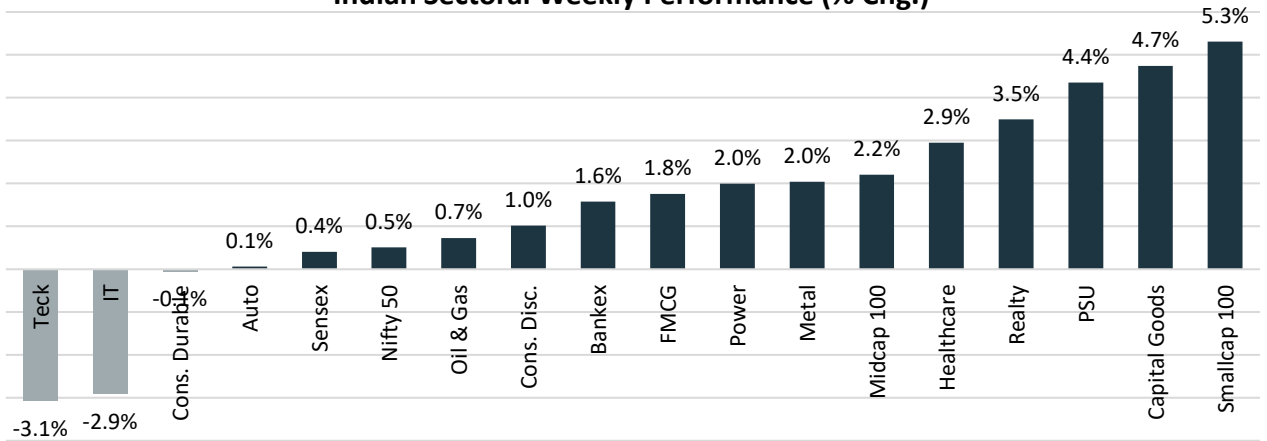
Commodity Performance			
Commodity	01-Nov-24	08-11-24	% Change
Gold Spot \$/Oz	2738	2687	-1.86%
Silver Spot \$/Oz	32.48	31.28	-3.69%
WTI Crude Oil Dec24	69.49	70.38	1.28%
Currency Performance			
Currency	01-Nov-24	08-11-24	% Change
Dollar Index Spot	104.20	104.89	0.66%
Euro Spot	1.0834	1.0718	-1.07%
British Pound Spot	1.2926	1.2921	-0.04%
Japanese Yen Spot	153.01	152.63	-0.25%
Chinese Yuan Spot	7.135	7.1785	0.61%
USDINR	84.14	84.43	0.34%
EURINR	91.08	90.45	-0.69%
GBPINR	108.68	109.04	0.33%

- Asian equities displayed a mixed reaction, with some markets rallying on expectations of a continued economic recovery, while others faltered due to concerns about escalating U.S.-China trade tensions. The Nikkei 225 surged, driven by a weaker yen, while Chinese markets remained cautious as investors weighed the possibility of renewed tariffs or stricter trade policies.
- overall, the global equity markets have shown resilience following Trump’s re-election, driven by optimism around pro-growth policies and expectations of increased fiscal spending. However, potential headwinds include trade policy uncertainty, higher inflation risks, and the possibility of a more aggressive Fed tightening cycle. Investors should be prepared for increased volatility as these dynamics unfold.

Index	Expiry	High	Low	Close	% Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Nov24	28-Nov-24	24660	24298	24384	0.21%	424233	320673	310.00%	47411	-39730	-46%
Bank Nifty Nov24	27-Nov-24	52658	51366	51928	1.50%	176629	105018	147.00%	18318	-52481	-74%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Nov24	24384	24447	23722	24085	24234	24597	24810	25172	24779	25163	32.90
Bank Nifty Nov24	51928	51984	49401	50692	51310	52602	53275	54567	51677	52048	50.20

Equity Weekly Research Report

Indian Sectoral Weekly Performance (% Chg.)



Technical Outlooks:

Spot Nifty50 Index View:

- The Nifty Index has further declined in the week gone by.
- This has been six consecutive weeks since Nifty has been declining.
- We believe the weakness in the index may be continued by having technical support at 24000 as a psychological level however, a breach of which may extend the fall to 23.750.



- **For the week: 23800 to 24550, Sideways with high volatility**

Spot Bank Nifty Index View:

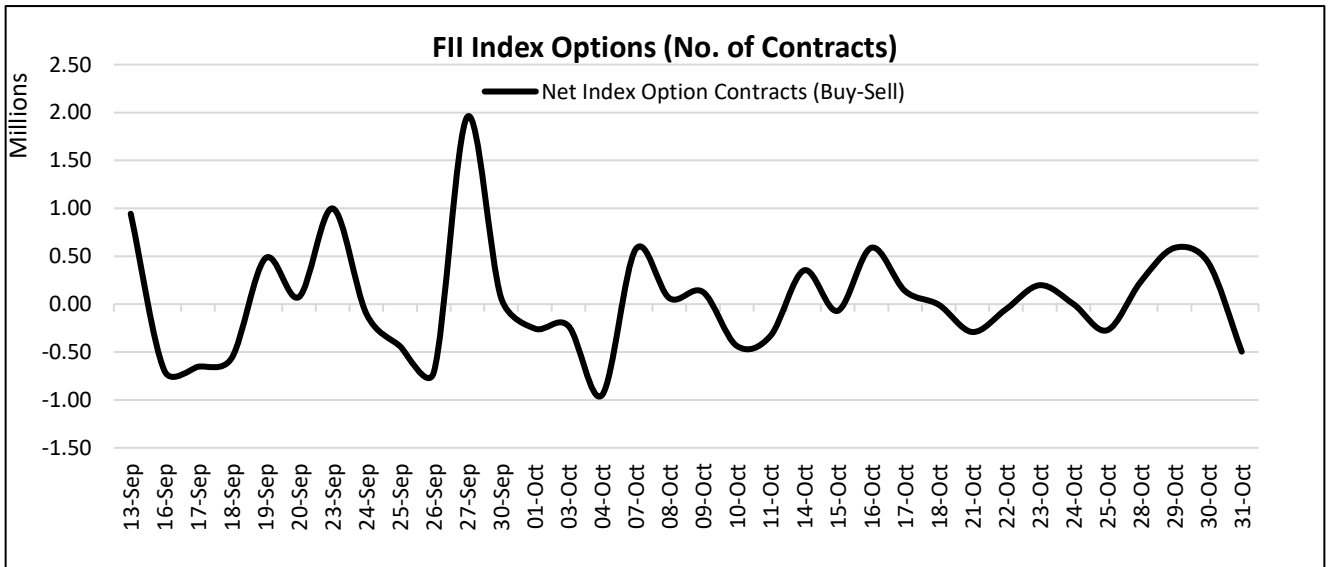
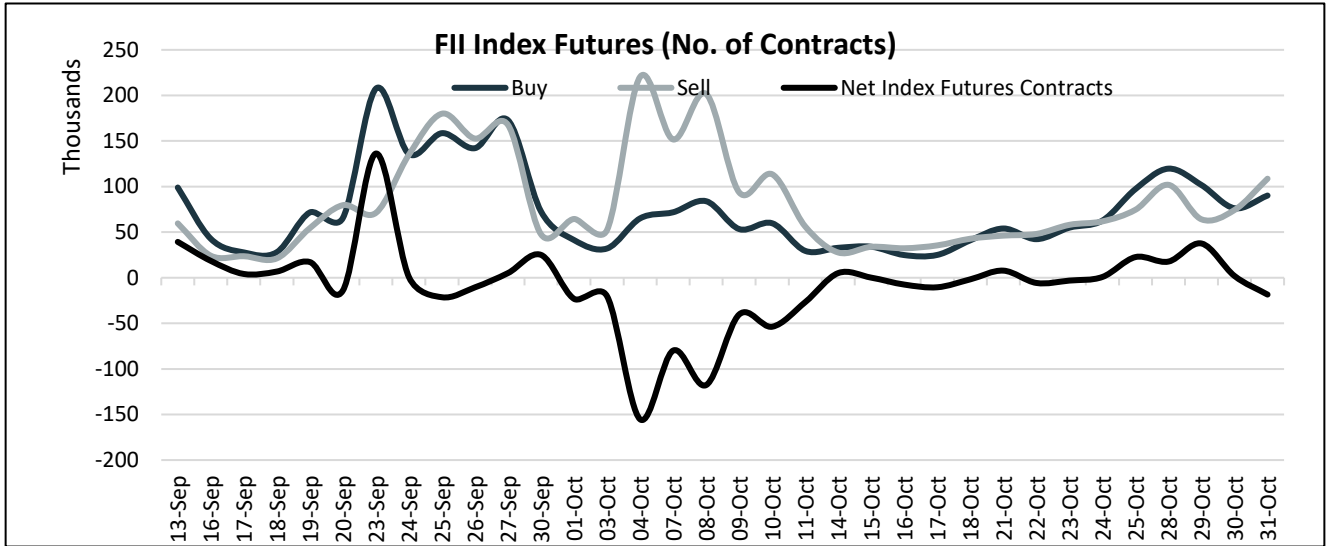
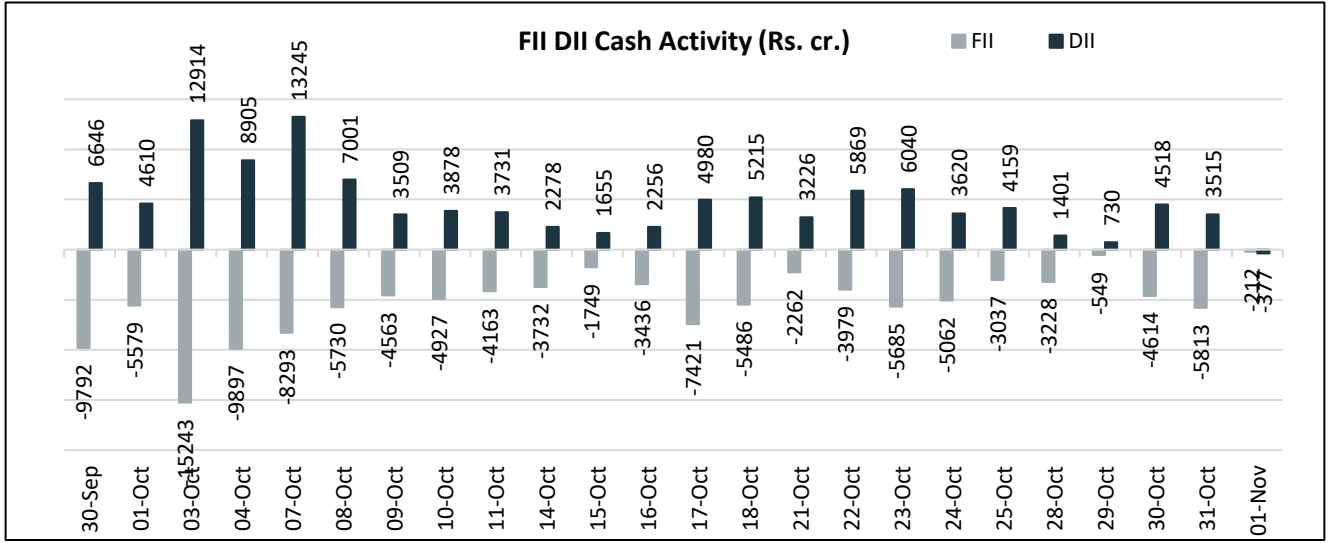
- Bank Nifty has been resilient in holding the range for the past several weeks.
- We believe the market may continue to trade steadily and we may recommend waiting and watching this index while will refrain from a fresh selling.



- **For the week it may trade in the range of 50,400 to 52700**

Equity Weekly Research Report

Institutional Activities

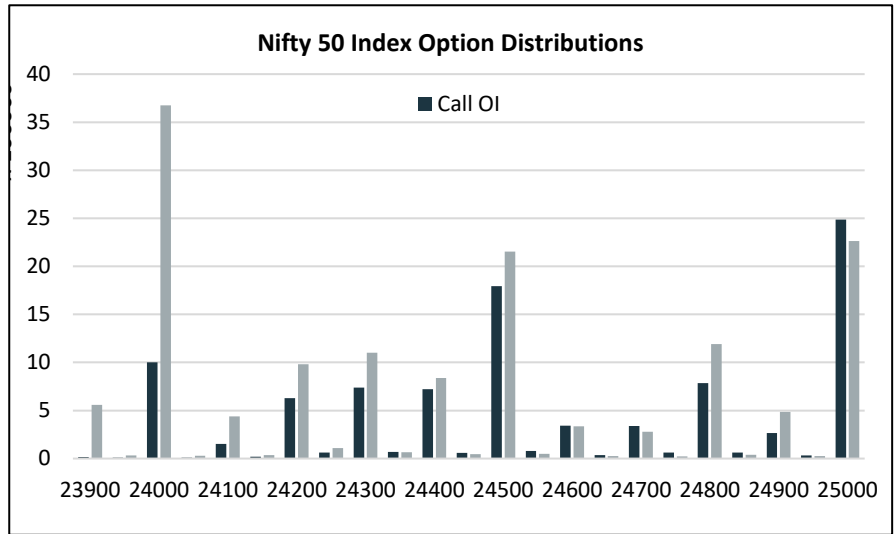


Equity Weekly Research Report

Nifty50 Index Near Month Option Distribution Analysis:

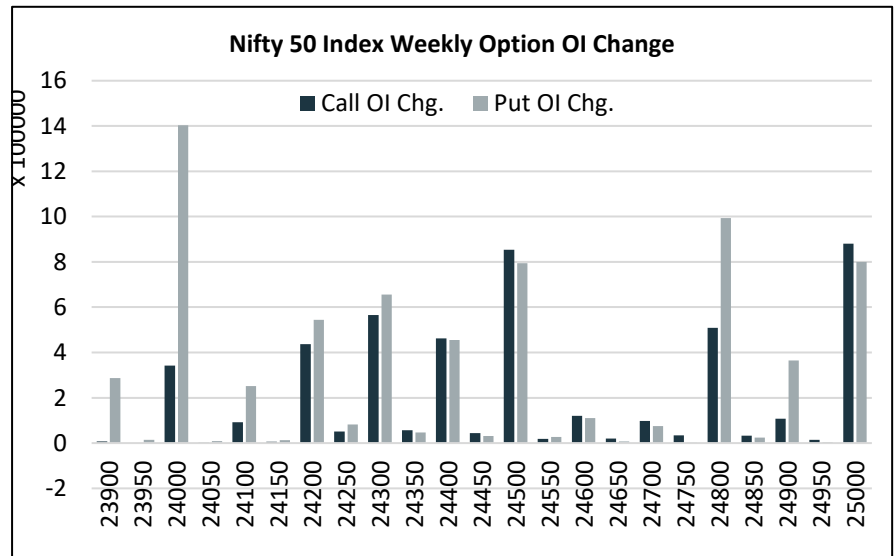
The Call writing is seen at 25000 and put writing at 24000

OI Positions:
Highest: 25000 Strike (47.5 lakh)

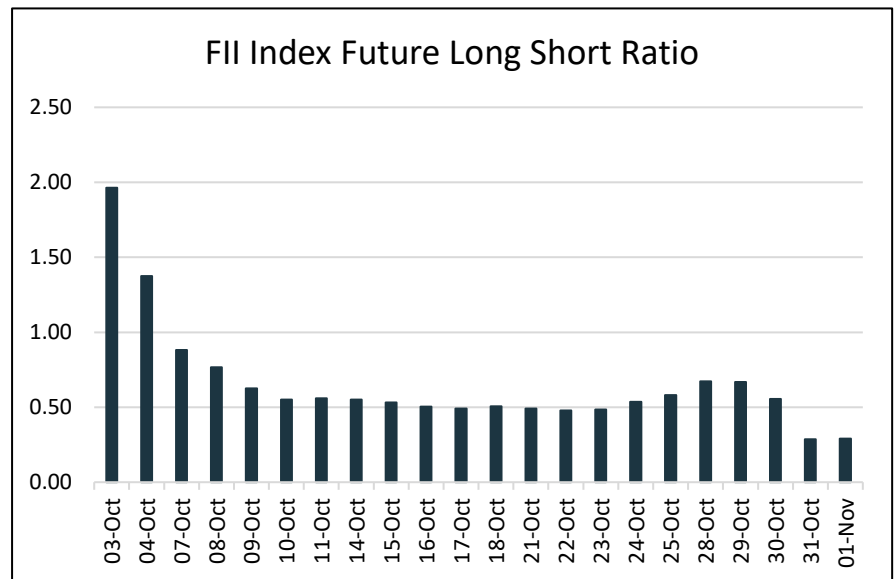


Major Changes in OI:
OI Reduce: 26400CE and 25450PE
OI addition: 27000CE & 24000PE
Max Change in OI at 24500 strike

Looking at the above observations, the Nifty50 Index could find support at 23800 and resistance at 24500



FII Index's future long-to-short ratio fell to 0.29 from the previous week's 0.58 indicating the accumulation of fresh short-sell



Equity Weekly Research Report

Economic Calendar					
Date	Country	Event	Period	Survey	Prior
11-Nov		No Major Economic Data			
12-Nov	EU	German CPI MoM	Oct	0.40%	0.40%
	US	OPEC Monthly Report			
	USD	FOMC Members Barkin Speaks			
13-Nov	JPY	PPU- MoM	Oct	0.00%	0.00%
	EU	ECB Non-monetary Policy Meeting			
	US	MBA 30 Year Mortgage Rate			6.81%
	US	Core CPI	Oct	0.30%	0.30%
	US	CPI	Oct	0.20%	0.20%
	US	EIA Short term Energy Outlook			
	EU	Core CPI YoY	Oct	2.50%	2.40%
	US	PPI- MoM	Oct	0.20%	0
	US	EIA Natural Gas and DOE Inventory Report			
14-Nov	EU	CPI- MoM	Oct		0.30%
	INR	WPI Inflation YoY		2.20%	1.84%
	EU	GDP QoQ		0.40%	0.40%
	EU	Industrial Production MoM	Sept	-1.20%	1.80%
15-Nov	EU	ECB President Lagarde Speaks			
	JPY	GDP YoY Q3			2.90%
	CNY	Industrial Production – YoY	Oct	5.50%	5.40%
	CNY	Retail Sales	Oct	3.80%	3.20%
	US	Core Retail Sales MoM	Oct	0.20%	0.50%
	US	Retail Sales MoM	Oct	0.30%	0.4%
US	Industrial Production	Oct	-0.20%	-0.30%	

Disclaimer:

The information provided does not constitute, in any way, a solicitation or inducement to buy or sell securities and similar products. Comments and analysis reflect the views of STAT EDGE CAPITAL at any given time and are subject to change at any time. Moreover, they cannot constitute a commitment or guarantee from STAT EDGE CAPITAL. The recipient acknowledges and agrees that by their very nature, any investment in a financial instrument is random; therefore, any such investment constitutes a risky investment for which the recipient is solely responsible. It is specified that the past performance of a financial product does not prejudice in any way its future performance. The foreign exchange market and financial derivatives such as futures, CFDs (Contracts for Difference), warrants, turbos, or certificates involve high risk. They require a good level of financial knowledge and experience. STAT EDGE CAPITAL recommends the consultation of a financial professional who would have perfect knowledge of the financial and patrimonial situation of the recipient of this message and would be able to verify that the financial products mentioned are adapted to the said situation and the financial objectives pursued. STAT EDGE CAPITAL recommends reading the "risk factors" section of the prospectus for any financial product mentioned.